

# Chapter 9

## Preretirement Education

# PRERETIREMENT PLANNING PROGRAM

## GUIDELINES

Since January 1987, the Retirement Office has been conducting state-wide Preretirement Planning Seminars for plan members and spouses age 50 and over.

The one-day seminar is an excellent way for the member to begin planning for an important time in their life. Information is provided on their pension plan, financial planning, social security benefits, adjusting to retirement and estate planning.

Each eligible employee is entitled to receive leave with pay to attend up to two retirement planning programs. According to state law, “...leave with pay shall mean a day off paid by the employer and shall not mean vacation, sick, personal or compensatory time.” The member may choose to attend a seminar more than twice, but such leave shall be at the member’s expense and shall be at the discretion of the employer. The law limiting attendance to twice is not retroactive and therefore will not include any attendance prior to September 9, 1995.

The seminars are held every year in various locations throughout the state. A member may not, according to law, attend more than one seminar per fiscal year (July 1 - June 30). Generally, we schedule a seminar for Judges every two or three years during the annual State Bar Association meeting.

Please direct questions on the preretirement planning seminars to the Information Department of the Retirement Office. You may obtain information on upcoming seminars and if necessary, request additional registration brochures.

## CANCELLATION POLICY

A minimum of 15 participants is required for a meeting to be held. If a meeting is canceled, registrants will be notified a week in advance and offered an opportunity to attend another meeting. If the employee cannot attend another meeting, a refund will be made of their fee.

If an employee wishes to cancel their registration, the Retirement Office will refund the registration fee to them.